

PROMOTION RECOMMENDATION
University of Michigan-Flint
College of Arts and Sciences
Department of Economics

Chris Carl Douglas, assistant professor of economics, Department of Economics, College of Arts and Sciences, is recommended for promotion to associate professor of economics, with tenure, Department of Economics, College of Arts and Sciences.

Academic Degrees:

Ph.D.	2007	Michigan State University, Lansing, Michigan
M.A.	2003	Michigan State University, Lansing, Michigan
B.S.	2001	Michigan Technological University, Houghton, Michigan

Professional Record:

2007 – Present	Assistant Professor of Economics, College of Arts and Sciences, University of Michigan-Flint
2006 – 2007	Lecturer I, Department of Economics, College of Arts and Sciences, University of Michigan-Flint
2002 – 2006	Graduate Assistant, Department of Economics, Michigan State University

Summary of Evaluation:

Teaching – Professor Douglas has devised seven distinct courses over the past five years that range from introductory undergraduate courses in economics, to a graduate level seminar serving students in our Masters in Public Administration program. He has earned outstanding evaluations from students and peers, is an effective advisor, and strives for continuous improvement in his pedagogy.

Research – Over five years, Professor Douglas has published five refereed articles in significant journals, all of which have been favorably evaluated by external scholars. In addition, he has a forthcoming report and three published book reviews. He is already an accomplished scholar with well-considered plans for further productivity.

Recent and Significant Publications:

Articles

Douglas, Chris. “How Do Private Markets Address Smoking Externalities?” (with Amelia Biehl), *Journal of Economics* 37 (August 2011), 39-55.

Douglas, Chris. “Why Are Gasoline Prices Sticky? A Test of Alternative Models of Price Adjustment” (with Ana María Herrera), *Journal of Applied Econometrics* 25 (2010), 903-928.

Douglas, Chris. “Do Gasoline Prices Exhibit Asymmetry? Not Usually!,” *Energy Economics* 32 (2010), 918-925.

- Douglas, Chris. "Capturing the Time Dynamics of Central Bank Intervention" (with Marek Kolar), *Journal of International Financial Markets, Institutions & Money* 19 (2009), 950-968.
- Douglas, Chris. "Testing for the Cartel in OPIC: Noncooperative Collusion or Just Noncooperative?" (with Pedro Almoguera and Ana María Herrera) accepted for publication in the *Oxford Review of Economic Policy* as of 11/16/10.

Book Reviews

- Douglas, Chris. Review of "Inside the Fed: Monetary Policy and Its Management, Martin Through Greenspan to Bernanke," by Stephen H. Axilrod, *Journal of Economics* 37 (August 2011), 77-80.
- Douglas, Chris. Review of "The Other Invisible Hand. Delivering Public Services through Choice and Competition," by Julian Le Grand, *Journal of Economics* 35 (November 2009), 99-102.
- Douglas, Chris. Review of "The Local Economic Impact of Wal-Mart," by Michael J. Hicks, *Journal of Economics* 34 (February 2008), 110-113.

Service – Professor Douglas has been active in his department on search committees and as webmaster. He has provided valued service on the College's Academic Standards Committee and as a member of the University-wide Economic Status of the Faculty Committee. In the community he regularly lectures and his expertise has led to his being frequently contacted by local media.

External Reviewers:

Reviewer (A):

"Professor Douglas would rate at the highest level of scholars working in the areas I am also working. He is well known and well respected."

Reviewer (B):

"In my opinion the most important publication of Dr. Douglas's [sic] is 'Why Are Gasoline Prices Sticky? A Test of Alternative Models of Price Adjustment' with Ana Herrera in the *JAE*. This paper has two major contributions to the literature. First it introduces the Autoregressive Conditional Binomial (ACB) model, which extends the development of dynamic limited-dependent variable models. Secondly the paper sets up a pretty neat approach for explaining why prices are not completely flexible. It uses a pretty ingenious method to test different theories of price stickiness and finds evidence of 'fair pricing.' While tested on gasoline prices, this paper should not just be viewed as a gasoline-price paper only, but a more general one on how firms go about setting prices. ... I think that this is a pretty important addition to the pricing literature."

Reviewer (C):

"He has five refereed papers that have appeared in high quality recognized outlets."

Reviewer (D):

"In terms of publications, he has both quantity and quality in that he has published several articles in very good journals showing that his peers regard his work as high quality. He is making contributions to his fields of specialization. Furthermore, his various presentations at professional meetings show his efforts to make his research known and to be visible."

Reviewer (E):

“There is no question in my mind that his research is being read by other scholars and, given time, it will be cited accordingly given the quality of his work and the level of journals in which he routinely publishes. His work is very careful, thoughtful and important. Four high-level journal articles for an Assistant Professor at an [sic] non-Ph.D. university is exceptional when it is understood there are over 500 journals that economists routinely publish in. I estimate that Dr. Douglas is well above the average of his peer group working in the same field -- maybe in the top 15 percentile.”

Reviewer (F):

“Specifically, his work in *Energy Economics*, the *Journal of International Financial Markets, Institutions and Money*, *Journal of Applied Econometrics*, and his forthcoming work in the *Oxford Review of Economic Policy* contribute significantly to our understanding of energy markets, the sources of (macroeconomic) price rigidities more generally, and central bank policy. These contributions are outstanding.”

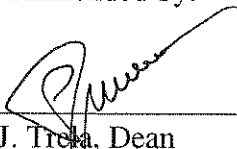
Reviewer (G):

“But along the quality dimension, what is especially noteworthy is that Professor Douglas already has at least 17 citations to his published work that I was able to locate, including one paper cited in a piece in the *Journal of Economic Literature*, the premier journal in our profession (published by the American Economic Association) that publishes articles surveying the economics literature. To have received this many citations to papers that have all been published just within the past three years is a significant accomplishment for an assistant professor.”

Summary of Recommendation:

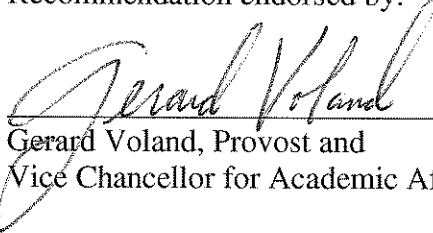
Professor Douglas is a gifted teacher, a fine scholar and an engaged citizen of the University. Along with the Executive Committee, we enthusiastically recommend the promotion of Chris Carl Douglas to the rank of associate professor of economics, with tenure, Department of Economics, College of Arts and Sciences.

Recommended by:




D. J. Treha, Dean
College of Arts and Sciences

Recommendation endorsed by:



Gerard Voland, Provost and
Vice Chancellor for Academic Affairs



Ruth J. Person, Chancellor
University of Michigan-Flint

May 2012